## BUSINESS TERMINATION/STOCK LIQUIDATION SALE

**BASIS** Any person who advertises, conducts, or carries on in the city any sale of goods, wares, or merchandise

at retail that is represented as a business termination or stock liquidation sale.

**LEGAL** 

**REFERENCE** Chapter 3.32, Code of the City of Wichita, Kansas.

**REGULATIONS** Business Termination:

Only 1 license shall be issued to any person for any location within a 12 month period.

The termination event cannot last longer than 90 days.

Stock Liquidation:

There is no limit on the number of liquidations a business can have in a year.

ENFORCING

**AUTHORITY** City License; Consumer Fraud Division

**FEES** 30 days.....\$ 60.00

60 days......\$120.00 90 days.....\$180.00